

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	24,668.3	-100.1	-0.40%
BSE Sensex	81,748.6	-384.6	-0.47%
GIFT Nifty*	24,666.0	-40.5	-0.16%
Dow Jones	43,717.5	-110.6	-0.25%
S&P 500	6,074.1	23.0	0.38%
NASDAQ Comp.	20,173.9	247.2	1.24%
FTSE 100	8,262.1	-38.3	-0.46%
CAC 40	7,357.1	-52.5	-0.71%
DAX	20,313.8	-92.1	-0.45%
Shanghai*	3,384.0	-2.3	-0.07%
Nikkei 225*	39,584.6	127.1	0.32%
Hang Seng*	19,795.5	-175.8	-0.88%

*As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	70.7	0.0	0.06%
Oil (Brent)	74.0	0.0	0.05%
Gold	2,658.1	4.0	0.15%
Silver	30.6	0.0	0.00%
Copper	8,942.3	2.0	0.02%
Cotton	0.69	0.00	0.09%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.05	0.00	0.09
USD/INR	84.87	0.07	0.08
GBP/INR	107.39	0.21	0.20
EUR/INR	89.15	0.22	0.25
DX Index	106.90	-0.11	-0.10

VIX	Value	Change (Pts)	Change (%)
India VIX	14.04	0.99	7.59%
S&P 500 VIXApr 24	14.69	0.88	6.37%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.740	0.006
US 10-Year Yield	4.383	0.051

Market Updates

The markets are expected to open marginally lower today as trends in GIFT NIFTY indicate a negative start for the broader index after Nifty closed 100 points lower at 24,668 on Monday.

Economic Update:

November's trade deficit widened to \$37.84 billion, surpassing forecasts, with imports rising +8.35% YoY to \$69.95 billion and exports up +2.17% YoY to \$32.11 billion. Petroleum exports fell -18.9% YoY, while non-petroleum exports increased to \$28.40 billion. Gold imports surged +49.08% YoY to \$14.8 billion.

Bharat Global Developers:

The company completed a ₹300 crore Fluidized Catalytic Cracker project for Reliance Industries, contributing to its order book of ₹1,500 crore.

Caplin Point Laboratories:

The company's subsidiary, Caplin Steriles, received USFDA approval for Difluprednate Ophthalmic Emulsion 0.05%, targeting a \$21 million US market.

DroneAcharya Aerial Innovations:

The company expanded to Abu Dhabi, UAE, establishing DRONE ENTRY AERIAL SERVICES - L.L.C., holding 99% stake for drone-based services.

Godavari Biorefineries:

The company plans to invest ₹130 crore in a 200 KLPD corn/grain-based distillery, enhancing ethanol production flexibility, with commissioning in Q4 FY 2026.

HPCL:

The company approved the ₹4,679 crore "Lube Modernization and Bottoms Upgradation Project" at Mumbai Refinery to boost LOBS production to 764 KTPA and Bitumen production by 487 KTPA.

Insolation Energy:

The company set a consolidated revenue target of ₹8,000 crore (\$1 billion) and approved the allotment of 45 acres (1,82,108.5 sq. mtr) in Madhya Pradesh for a solar integrated plant, with a proposed investment of ₹1,800 crore.

JSW Energy:

The company secured multiple renewable energy projects, increasing its total locked-in generation capacity to 20 GW, including PPAs with DCM Shriram and Indus Towers.

LTIMindtree:

The company launched a Cyber Defense Resiliency Center in Bengaluru, leveraging AI and GenAI to strengthen global cybersecurity capabilities.

NBCC (India):

The company secured work orders worth ₹489.60 crore, including ₹459.60 crore for Eklavya Model Schools in Chhattisgarh.

Patanjali Foods:

The company commenced commercial production at Niglok Palm Oil Processing Mill in Arunachal Pradesh with a crushing capacity of 5 MTs per hour.

Waaree Energies:

The company received orders for 398 MW of solar modules for two projects (249 MW and 149 MW) from a renowned domestic customer.

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